



# Top personal tax rates in Canada

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If you want to take a closer look at tax rates for individuals in Canada, you've come to the right place. The following table offers a convenient comparison of the combined top marginal tax rates for every Canadian province and territory as of January 2023.

### Combined top marginal tax rates for individuals – 2023

Province or territory	Ordinary income & interest	Capital gains	Canadian dividends (non-eligible)	Canadian dividends (eligible)	Threshold limit
Alberta	48.00%	24.00%	42.31%	34.31%	\$341,502
British Columbia	53.50%	26.75%	48.89%	36.54%	\$240,716
Manitoba	50.40%	25.20%	46.67%	37.78%	\$235,675
New Brunswick	52.50%	26.25%	46.83%	32.40%	\$235,675
Newfoundland and Labrador	54.80%	27.40%	48.96%	46.20%	\$1,059,000
Nova Scotia	54.00%	27.00%	48.28%	41.58%	\$235,675
Northwest Territories	47.05%	23.53%	36.82%	28.33%	\$235,675
Nunavut	44.50%	22.25%	37.79%	33.08%	\$235,675
Ontario	53.53%	26.76%	47.74%	39.34%	\$235,675
Prince Edward Island	51.37%	25.69%	47.05%	34.22%	\$235,675
Quebec	53.31%	26.65%	48.70%	40.11%	\$235,675
Saskatchewan	47.50%	23.75%	41.82%	29.64%	\$235,675
Yukon	48.00%	24.00%	44.04%	28.93%	\$500,000

Source: Tax Templates Inc.

*This information is provided for broad illustrative purposes only and is not warranted for accuracy or applicability to any particular situation. Individual circumstances may vary from the assumptions made. Please review the latest legislation and/or engage a qualified professional to determine exact results.*

*The rates and information are current as of the published date, but they may change in the future. Rates and/or brackets shown in these tables reflect announcements made in federal and provincial budgets, which may not be currently legislated and are subject to change.*

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